

2017

Time : 3 hours

Full Marks : 70

Candidates are required to give their answers in their own words as far as practicable.

The questions are of equal value.

*Answer any **seven** questions.*

1. Define the essence of insurance. Discuss its evolution and socio-economic significance.
2. Explain the following principles of insurance :
 - (a) Proximate cause
 - (b) Indemnity
3. What do you understand by Contract ? Discuss, in details, the essentials of a valid contract.
4. Write short notes on the following :
 - (a) Hit and Run Case
 - (b) Third Party Liability

5. What do you understand by Reinsurer ? Explain the concept of Reinsurance.
6. Discuss Risk Management and its various techniques.
7. Write short notes on the following :
 - (a) Insurance and Wager
 - (b) Under-insurance
8. Explain the various clauses of Motor Insurance.
9. Discuss the roles and responsibilities of IRDA in regulating insurance business.
10. Discuss the roles and working of TPAs as an insurance intermediary.

